



JINHUI SHIPPING AND TRANSPORTATION LIMITED

JIN - TERMINATION OF AGREEMENTS

Reference is made to two announcements of Jinhui Shipping and Transportation Limited (the "Company") dated 7 May 2007 (the "First Announcement") and 22 May 2007 (the "Second Announcement"). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the First Announcement and the Second Announcement.

As conditions precedent of the Second Contract dated 7 May 2007 had not been fulfilled, the acquisition of the Second Vessel according to the Second Contract dated 7 May 2007 (the "Acquisition") was terminated mutually and the Vendor has fully refunded the part consideration paid to the Group on 8 March 2013. The Directors consider that the termination of the Acquisition would not have any material adverse effect on the financial position and operations of the Group.

As conditions precedent of the Second Agreement dated 22 May 2007 had not been fulfilled, the disposal of the Second Vessel according to the Second Agreement dated 22 May 2007 (the "Disposal") was terminated mutually on 8 March 2013 and the Group will fully refund the part consideration received to the Purchaser in due course. The Directors consider that the termination of the Disposal would not have any material adverse effect on the financial position and operations of the Group.

The Group's principal activities include international ship chartering and ship owning.

By Order of the Board
Ng Kam Wah Thomas
Managing Director

8 March 2013