



JINHUI SHIPPING AND TRANSPORTATION LIMITED

JIN - PROFIT WARNING ANNOUNCEMENT

This announcement is made by the board of directors (the "Board") of **Jinhui Shipping and Transportation Limited** (the "Company") for information only.

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts, the Company expects to record a significant decline in its consolidated net profit for the three months ended 31 March 2013, as compared to the corresponding period ended 31 March 2012. The Company is exposed to the continued low freight rate environment due to a lacklustre global economic growth as well as an oversupply of tonnages. It is expected that the decline in operating profit for the period was primarily attributable to the decline in chartering freight and hire income arising from the Group's owned and chartered-in vessels when certain charter contracts were entered into with charterers in late 2012 and early 2013 at relatively low freight rate as compared to that of the corresponding period in the first quarter of 2012.

The information contained in this profit warning announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and estimation made by the Company's finance department, which have not been reviewed or audited by the auditor of the Company. Further details of the financial information of the Company will be disclosed in its first quarter results announcement in late May 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Ng Siu Fai

Chairman

3 May 2013