

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JINHUI HOLDINGS COMPANY LIMITED

金輝集團有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code : 137

SUPPLEMENTAL ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by Jinhui Holdings Company Limited (the “Company”) together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company's positive profit alert announcement (the "Announcement") dated 9 August 2021. Capitalized terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

The Board wishes to provide the Shareholders and potential investors of the Company with further information regarding Jinhui Shipping and the Group's expected net profit for the first half of 2021. The Group operates shipping activities globally through Jinhui Shipping, an approximately 55.69% owned subsidiary of the Company, whose shares are listed on the Oslo Stock Exchange, Norway.

The Company has been informed by Jinhui Shipping that, Jinhui Shipping is expected to record a consolidated net profit for the six months ended 30 June 2021 of approximately US\$90 million (approximately HK\$702 million). The aforesaid expected consolidated net profit of Jinhui Shipping for the six months ended 30 June 2021 are primarily attributable to the combined effect of: (1) the strong rebound of market freight rates leads to a significant increase in the chartering freight and hire revenue to approximately US\$48 million (approximately HK\$374 million) for the six months ended 30 June 2021; and (2) the recognition of reversal of impairment loss on certain owned vessels of approximately US\$65 million (approximately HK\$507 million).

As the results of the Group are largely attributable to the results of Jinhui Shipping, the Group's financial performance for the first half of 2021 will be positively affected by Jinhui Shipping's performance and the Group is expected to record a consolidated net profit for the six months ended 30 June 2021 of approximately HK\$716 million and the net profit attributable to shareholders of the Company for the six months ended 30 June 2021 is approximately HK\$402 million.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company, which is subject to finalization and other potential adjustments, if any, and the information has not been audited or reviewed by the auditor or the audit committee of the Company. The Group's actual results for the interim period ended 30 June 2021 may differ from the information contained in this announcement.

The results of Jinhui Shipping for the six months ended 30 June 2021 will be announced on 17 August 2021 and an overseas regulatory announcement of such will be released by the Company on the same date. The results announcement of the Company for the interim period ended 30 June 2021 is expected to be published on 18 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jinhui Holdings Company Limited
Ng Siu Fai
Chairman

Hong Kong, 13 August 2021

As at date of this announcement, the Executive Directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of the Company are Cui Jianhua, Tsui Che Yin Frank and William Yau.