



JINHUI SHIPPING AND TRANSPORTATION LIMITED

JIN – CANCELLATION OF AGREEMENT

Reference is made to the announcement of Jinhui Shipping and Transportation Limited (the "Company") dated 2 December 2025 (the "Announcement"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Vendor, Jinbi Marine Inc., a wholly-owned subsidiary of the Company, entered into the Agreement with the Purchaser on 2 December 2025 in respect of the disposal of the Vessel at a consideration of US\$14,400,000.

The Agreement was cancelled on 23 January 2026 as one of the clauses with regards to a timely delivery of the Agreement cannot be fulfilled. The initial deposit of US\$1,440,000 lodged with the escrow agent will be refunded to the Purchaser in accordance with the terms of the Agreement. The Directors consider that the cancellation of the Disposal of the Vessel would not have any material adverse effect on the financial position and operations of the Group.

The principal activity of the Company is investment holding, and its subsidiaries are principally engaged in international ship chartering and ship owning.

By Order of the Board

Ng Kam Wah Thomas

Managing Director

23 January 2026